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August 12, 2013

Madison County Board of Supervisor
125 West North Street
P.O. Box 608
Canton, Ms. 39046

Dear Sirs:

An appeal for the revaluation of seven apartment complexes presented by Property Tax Associates, Inc. includes the following: Six of the complexes are valued based on audit reports presented and according the procedures recommended by the Department of Revenue. The values arrived at are from figures shown in the audit reports and are in compliance with standard procedure.

The seventh complex, Cypress Meadows, did not comply with our request for audited information on income and expense as the other complexes did. Therefore, no change was warranted.

The Tax Assessor's Office stands behind current values as shown.

Sincerely,

Gerald Barber
Tax Assessor, Madison County